

# NATURE FINANCE COUNCIL MEETING 1 CHAIR'S SUMMARY

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4 December 2023

On 4 December 2023, the Nature Finance Council met for the first time at Parliament House in Canberra. The Council's Chair welcomed the Minister for the Environment and Water, Minister Plibersek and members.

The Council discussed the current policy and regulatory settings that determine the flow of private capital and its relationship with nature loss. The historical and present opportunities and challenges within sustainable finance were discussed.

Priorities for the Council's first annual workplan were discussed. Focus was placed on opportunities for government and the finance sector to avoid and reduce harm, incorporate nature outcomes into financial decision-making, links to climate action, and ensure a just transition to a nature positive future.

The next meeting of the Council is expected in March 2024.