



Australian Government

Commonwealth Environmental Water Office

Goulburn Regulated Water Allocation Sale

Outcomes

November 2015

Goulburn regulated water allocation sale

Key Outcomes

The Commonwealth Environmental Water Holder (CEWH) has completed 44 trades, resulting in the sale of 22,864 megalitres (ML) of Commonwealth environmental water in the southern Murray Darling Basin, for a return of \$6,457,669 for the Murray-Darling environment. Key statistics relating to the trades completed through the tender process are provided in Table 1 below. Information on price and volume for each trade as part of this sale is provided in Table 2.

Table 1: Trade statistics

Number of trades	44*
Volume of trades (ML)	22,864
Average trade volume (ML)	520
Median trade volume (ML)	200
Range of trade (ML)	30 - 5111
Volume weighted average trade price (\$/ML)	282.44
Range of trade prices (\$/ML)	271.00 - 301.00
Gross/Net return from trade (\$)	\$6,457,669.06

Note: * A total of 53 bids were accepted by the CEWH through the tender process. Trades were consolidated for bidders who had more than one successful bid, resulting in a total of 44 executed trades.

Table 2: Volume and price of water traded

Trade	Volume (ML)	Price (\$/ML)	Trade	Volume (ML)	Price (\$/ML)	Trade	Volume (ML)	Price (\$/ML)
1	30	\$275.00	16	100	\$285.00	31	350	\$280.00
2	30	\$277.00	17	100	\$286.00	32	400	\$285.00
3	35	\$282.00	18	100	\$287.00	33	400	\$287.50
4	40	\$290.00	19	100	\$295.00	34	500	\$275.00
5	50	\$275.00	20	130	\$295.00	35	500	\$280.00
6	50	\$275.00	21	160	\$275.00	36	500	\$281.00
7	50	\$285.00	22	200	\$285.00	37	500	\$285.00
8	60	\$277.50	23	200	\$291.79	38	1000	\$285.00
9	60	\$280.00	24	200	\$301.00	39	1000	\$287.00
10	70	\$271.00	25	213	\$273.11	40	1000	\$290.00
11	100	\$271.00	26	300	\$277.00	41	1600	\$282.37
12	100	\$275.00	27	300	\$280.00	42	2000	\$290.00
13	100	\$276.23	28	300	\$280.00	43	4000	\$282.00
14	100	\$280.00	29	300	\$287.57	44	5111 [#]	\$277.22
15	100	\$280.00	30	325	\$282.50			

Note: [#] a regional water broker, distributed water to 22 clients including 21 dairy farmers in the Goulburn valley