



**Australian Government**

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**Commonwealth Environmental Water Office**

# **Goulburn Regulated Water Allocation Sale**

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**Outcomes**

***September 2018***

## Goulburn regulated water allocation sale – September 2018

### Key Outcomes

The Commonwealth Environmental Water Holder (CEWH) has sold 20,837 megalitres (ML) of Commonwealth environmental water for a return of \$6,043,618. The last trade was registered on 25 September 2018. Key statistics for the successful bids are provided in Table 1 below.

**Table 1: Successful bid statistics**

No. of bids	78
<b>Total volume (ML)</b>	<b>20,837.0 ML*</b>
Volume-weighted average accepted bid price (\$)	290.04
Range of bid prices (\$/ML)	312.00-280.00
Median bid volume (ML)	210
Range of bid volumes (ML)	20 - 500
<b>Gross/Net return</b>	<b>\$6,043,618.00</b>

\* The sale of an extra 837 ML does not detract from environmental outcomes and ensures fair and equitable treatment to a group of bidders at the same price point.

A total of 78 bids were accepted by the CEWH through the tender process. Successful bids required an allocation account to which Goulburn regulated river allocation could be transferred, within State trading rules. At the sale close time trade from the Goulburn to the Murray, Murrumbidgee and Lower Darling was closed. Of the successful Bids: 20,217 ML was sold within the Goulburn (zone 1A), 370 ML was sold to Boort (zone 1B) and the remaining 250 ML was sold to Loddon (zone 5A). Trades were consolidated for bidders who had more than one successful bid (including regional brokers who subsequently distributed water to their clients). Information on the price and volume for each of the trades undertaken as part of this process is provided in Table 2 below.

**Table 2: Volume and price of water traded**

Volume (ML)	Price (\$/ML)	Volume (ML)	Price (\$/ML)	Volume (ML)	Price (\$/ML)	Volume (ML)	Price (\$/ML)
250	301.00	500	286.00	150	307.00	100	280.00
1000	282.50	220	285.00	200	285.00	200	280.00
50	290.00	50	286.00	400	285.00	100	302.00
1000	282.50	50	290.00	300	280.00	150	283.00
200	281.00	500	281.00	200	285.00	100	290.00
100	283.00	100	300.00	150	290.00	5000	297.60
1200	298.50	400	285.00	200	280.50	200	290.00
4177	291.37	500	280.00	100	290.00	70	282.86
1000	282.75	100	280.00	200	282.00	250	291.00
65	281.00	300	286.00	100	280.00	150	285.00
100	282.00	100	281.00	75	290.00	20	280.00
60	290.00	150	293.33	150	295.00	100	280.00