



Australian Government

Commonwealth Environmental Water Office

Goulburn Water Allocation Sale

Market Information

November 2015

Southern Connected Basin Market Information

Commonwealth Holdings

The Commonwealth currently holds 16 per cent of the high and general security entitlements on issue in the southern connected basin. Table 1 provides a breakdown of entitlements held by the Commonwealth as a proportion of the high and general security entitlements on issue in the southern-connected basin.

Table 1: Breakdown of regulated entitlements in the southern-connected Basin

Security Level	Entitlements on Issue (GL)	Commonwealth Holdings (GL)	% held by the Commonwealth
High Security/Reliability	3,361	768	23%
General Security/Low Reliability	5,388	627	12%
TOTAL	8,749	1,395	16%

Recent allocation market developments

The Commonwealth Environmental Water Holder (CEWH) has completed 44 trades, resulting in the sale of 22,864 megalitres (ML) of Commonwealth environmental water in the southern Murray Darling Basin, for a return of \$6,457,669 for the Murray-Darling environment. The volume weighted average price (VWAP) was \$282 per ML.

During the Commonwealth Environmental Water Holder's sale of water allocation in the Goulburn (23 October – 12 November 2015), a further 320 Victorian Goulburn and Murray regulated river allocation trades were recorded, totalling approximately 26 GL at a Volume Weighted Average Price (VWAP) of \$281 per ML, indicating that other sellers in the market were not negatively impacted by the sale of Commonwealth allocations.

Climate and catchment conditions

The Bureau of Meteorology climate outlook released on 11 November 2015 confirmed the current El Niño event has been strong compared to 1997-98 and 1982-83. However, during summer there is a decrease in El Niño's influence on rainfall, and the chances of a wetter or drier summer are equal.

Dam storage levels

Dam storage levels for southern Murray-Darling Basin as at 31 October 2015 are presented in Table 2.

Table 2: Dam Storage levels (BOM), as at 31 October 2015

Region	Storage Level
Murrumbidgee	53%
NSW Murray	55%
Lower Darling	5%
Goulburn	49%
VIC Murray	55%
Campaspe	36%
Loddon	26%
SA Murray	55%

Source: Bureau of Meteorology

Announced allocation

Table 3 summarises the seasonal allocations by region, as at 16 November 2015.

Table 3: Seasonal allocations southern MDB, as at 16 November 2015

Region	High Security / High Reliability	General Security / Low Reliability
Lower Darling	50%	0%
Murrumbidgee	95%	31%
NSW Murray	97%	14%
VIC Murray	90%	0%
Broken	17%	0%
Goulburn	80%	0%
Campaspe	55%	0%
Loddon	62%	0%
SA Murray	100%	n/a

For further information

<http://waterregister.vic.gov.au/water-trading/allocation-trading>

<http://www.water.nsw.gov.au/water-licensing/registers>

<http://www.bom.gov.au/climate/enso/>