

LIGHTING COUNCIL AUSTRALIA

ANNEXURE 1

FLUOROCYCLE PROJECT

INCOME & EXPENDITURE STATEMENT  
FOR THE YEAR 1 JULY 2015 TO 30 JUNE 2016

	\$
<b>INCOME</b>	
FluoroCycle Contribution	206,706
	<u>206,706</u>
<b>LESS EXPENSES (including GST)</b>	
Superannuation	13,100
Travel & Accommodation	1,443
Travel - Air	1,681
Additional employment costs	158
Printing (inc art work)	1,132
Website development/maintenance	75
Website hosting costs	358
Exhibition	118
Telephone & Internet	77
Telephone & Internet (mobile)	1,955
PM Wages	136,900
	<u>156,997</u>
<b>OTHER INCOME</b>	
FluoroCycle Account Interest	15
	<u>15</u>
<b>EXCESS EXPENDED FUNDS INCURRED FOR THE YEAR</b>	<u><u>49,724</u></u>

# W. L. BROWNE & ASSOCIATES PTY LTD

ABN 13 151 379 109

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## ANNEXURE 11

### LETTER TO RECIPIENT FROM THE APPROVED AUDITOR

In my opinion Lighting Council Australia Limited ("the Recipient") has maintained adequate financial controls to administer the FluoroCycle Project.

The Recipient's financial position, in my opinion, has the financial ability to repay surplus Funding and/or complete the Project with available Funding.

All taxation liabilities have been met by the Recipient. There are no court or tribunal related matters in existence. All superannuation entitlements have been complied with.

There were no qualifications or limitations on the audit and no fees were paid to the Directors during the year.



.....  
J. C. CHEADLE  
REGISTERED AUDITOR NO: 1486

15 December 2016



Chartered  
Accountants

NUMBER ONE IN NUMBERS

Liability limited by a scheme approved  
Under Professional Standards Legislation

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## FLUOROCYCLE PROJECT

### AUDIT REPORT AND ACQUITTAL STATEMENT FOR THE YEAR 1 JULY 2015 TO 30 JUNE 2016

- a) The attached financial information (Annexure 1) for the FluoroCycle Project represents the financial transactions fairly and is based on proper Accounts and Records maintained by Lighting Council Australia Limited.
- b) The audit was conducted in accordance with the standards issued by the Australian Auditing and Assurance Standards Board.
- c) The attached report is in accordance with Section 2.11 of the Product Stewardship (Voluntary Arrangements) Instrument 2012.
- d) All revenue identified has been allocated to the project.



J. C. CHEADLE  
REGISTERED AUDITOR NO: 1486

15 December 2016



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